



ECONOMIC UPDATE

JANUARY 2011

*Data provided by Strategic Insight Group
Intelligence Research Partner of the Fort Worth Chamber of Commerce*

In the Works

The **Reichert Celebration**, one of the richest and most popular horse shows in the nation, is planning to move from Tulsa to Fort Worth in 2011. Reichert Celebration show co-owner Terry Schroeder said her organization is still finalizing a contract that would move the event from its current home in Tulsa to the Will Rogers Equestrian Center from 2011 to 2015 “and hopefully longer,” she said.

Fort Worth Business Press, January 6, 2011

Fort Worth-based **Acme Brick Co.** said Tuesday that it will buy the assets of the family-owned Jenkins Brick & Tile Co. in Montgomery, Ala., which include three brick plants and a tile distribution and stone fabrication business.

Star-Telegram, January 26, 2011

Expansions and Moves

Clarus Glassboards LLC renewed its lease and expanded into 14,424 square feet of space at 7660 Pebble Drive in Fort Worth.

Fort Worth Business Press, January 7, 2011

April 1 is the target date for **Nissan of Fort Worth** to move to its new location on West Loop 820 South, the site of the former Frank Kent Honda and Dodge dealership.

Star-Telegram, January 10, 2011

On the Dotted Line

Fort Worth-based **Bell Helicopter Textron Inc.** will be awarded a \$10 million contract to make prop rotor gearboxes for the MV-22 helicopter used by the Marine Corps, the company has announced.

Fort Worth Business Press, January 4, 2011

Little Caesars leased 1,300 square feet of space in the Meadowbrook Shopping Center located at 6432 Meadowbrook Drive in Fort Worth.

Fort Worth Business Press, January 7, 2011

Ross Dress For Less Inc. leased 25,866 square feet of retail space at 7440 McCart Ave. in Fort Worth from SW McCart LLC.

Fort Worth Business Press, January 7, 2011

CSC Sugar LLC, an importer and exporter of refined sugars throughout the U.S. and Mexico, signed a lease for 78,074 square feet of space at 1901 Windsor Place in Fort Worth. The location will serve as a rail-served distribution center for North Texas. . .

Fort Worth Business Press, January 7, 2011

Bank of America leased 1.26 acres at 6370 Camp Bowie Blvd. in Fort Worth from Armstrong Camp Bowie Hilldale.

Fort Worth Business Press, January 7, 2011

TPG Capital has completed the acquisition of the Property Information business of MacDonald, Dettwiler and Associates Ltd. This business, principally located in the U.S. and Europe, provides property information, solutions and services to insurance, financial, legal and real estate professionals.

Fort Worth Business Press, January 10, 2011

CCA Equipment has leased 23,757 square feet of industrial space at 23,757 East Lancaster Avenue in Fort Worth.

Star-Telegram, January 17, 2011

CSC Sugar has leased 78,074 square feet of space off Eighth Avenue in Fort Worth for a distribution center.

Star-Telegram, January 24, 2011

Approach Resources Inc. announced it acquired an additional 10,900 contiguous net acres from private parties in Crockett County, in the Permian basin. The acreage, called Pangea West, is about nine miles west of the company's existing acreage in northeast Crockett County and will expand the company's exploration interests targeting the Wolfork oil shale play.

Fort Worth Business Press, January 27, 2011

Openings

NAI Robert Lynn will open a full-service office in downtown Fort Worth in April 2011 under a recently-signed long-term commitment with NAI Global.

Fort Worth Business Press, January 6, 2011

Kroger bought Fred Meyer in 1998 and today is bringing a modified version of the humongous stores to far north Fort Worth, where it will become the first major food retailer in the Alliance corridor.

Star-Telegram, January 12, 2011

An information clearing house serving veterans and their families in the Dallas-Fort Worth metro area is now open for business at 2100 Southeast Loop 820, south of downtown Fort Worth. . . **Veterans Home Care of Texas LLC** opened the information center in collaboration with the American GI Forum National Veterans Outreach Program Inc. and Easter Seals Disability Services.

Fort Worth Business Press, January 30, 2011

Out of Town Reporting

Fountain Quail Water Management LLC, a subsidiary of Aqua-Pure Ventures, Inc., today announced an alliance with Layne Christensen Company (NASDAQ: LAYN). The parties have executed a Memorandum of Understanding enabling the firms to join forces to provide treatment and disposal solutions in challenging shale gas and other industrial wastewater treatment applications. The agreement takes effect immediately.

Benzinga.com, January 13, 2011

Ben E. Keith Co. is finally going to build a major distribution center that has been languishing in limbo since it was first announced four years ago. The Fort Worth company's division that sells food and

ingredients to restaurants will break ground in March on a distribution complex in Missouri City that will cost \$46 million to \$56 million.

Houston Business Journal, January 14, 2011

Mattress manufacturer **Suncom Holdings LP** has purchased a 179,407-square-foot warehouse/distribution facility on 10.7 acres at 4250 Cambridge Drive in Fort Worth.

Dallas Business Journal, January 19, 2011

After years of trying to get more shoppers inside Worthington Square Mall, the center's new owners want them outside. Columbus developer Tom Carter and Fort Worth, Texas-based **Morris Capital Partners** **acquired** the 22-acre, 40-year-old property in December for \$6.5 million. A \$20 million renovation, which will turn part of the mall into more of an outdoor lifestyle center, is ready to move forward after Worthington City Council this month approved the creation of a tax-increment financing district for the site.

Columbus Business First, January 25, 2011

According to PwC US, the Dallas/Fort Worth area is expected to experience a record number of visitors and related spending for **Super Bowl XLV**. Spending by the National Football League (NFL), businesses, visitors, and media on area lodging, transportation, food and beverage, entertainment, business services, and other hospitality and tourism activities is expected to total approximately \$202 million.

PR Newswire, January 27, 2011

Fort Worth and San Antonio's grant applications, totaling \$1.21 million, received approval. The **City of Fort Worth** will use \$1 million in matching grant monies to construct a 23,000-square-foot community center at 4680 McPherson Blvd. in the southwest part of the city.

State News Service, January 27, 2011

Ball [Corporation] announced on Tuesday the planned closure of its Torrance, Calif., beverage can plant as part of a reduction of 12-ounce can capacity. The company also announced it will expand specialty beverage can production in its Fort Worth, Texas, plant.

ENP Newswire, January 31, 2011

Meritage Homes (NYSE: MTH) announced today it has expanded its high performance green homes to the Texas market. In the next two weeks, Meritage will open green communities in Dallas/Fort Worth and San Antonio. . . The two communities, Rolling Creek in San Antonio and The Lakes of River Trails in Fort Worth, will also feature the first deconstructed "Learning House" of its kind that literally peels back the walls and ceilings of the home to showcase its energy saving features.

Business Wire, January 31, 2011

Did You Know?

For the first time, the **Fort Worth Stock Show** will be producing Stock Show TV, webcasts shot by Chris Quinn of CQ Media. The webcasts will be posted to YouTube, Facebook, and Twitter.

Star-Telegram, January 10, 2011