



ECONOMIC UPDATE

JULY 2005

*Data provided by Strategic Insight Group
Intelligence Research Partner of the Fort Worth Chamber of Commerce*

In the Works

The developer of **Trinity Bluff** has confirmed that a 20-story condo tower will be a part of its residential and retail development on the north end of downtown Fort Worth. Architects will soon begin designing the condo tower, which may have 274 units. It will be across Samuels Avenue from **Pioneers Rest Cemetery**.

Fort Worth Star Telegram, July 18

The first eatery to announce plans to open in **The Tower** is **Potbelly Sandwich Works**, a Chicago-based restaurant chain that bills itself as "a unique and quirky sandwich joint." The restaurant has taken 2,500 square feet on the first floor with a customer entrance and outdoor dining on Throckmorton Street.

Fort Worth Star Telegram, July 12

Texas Capital Bank has leased 3,500 square feet on the ground level of **The Tower** and 10,000 square feet for offices on the second level. **Morgan Keegan** brokerage has taken 5,000 square feet for offices.

Fort Worth Star Telegram, July 12

Four Cornerstone LLC plans to open an office at 2120 Ridgmar Blvd. in September. The company specializes in enterprise technology software solutions.

Fort Worth Business Press, July 25-31

Keith Van Meter opened **Cartridge World Fort Worth** on June 1 and is planning on having a grand opening for August 5-6.

Fort Worth Business Pres, July 25-31

Expansions and Moves

La Familia, a popular Mexican restaurant that has been at 2720 W. Seventh St. for eight years, will move to a 4,000-square-foot location in the nearby Foch Street Warehouse development, nearly doubling its size.

Fort Worth Star Telegram, July 12

Greg Clifton, founder of **Clifton Capital Partners**, a financial planning firm, has moved to 2813 Hulen St., Suite 225, in the Stonegate Plaza office building.

Fort Worth Star Telegram, July 18

Tommy's Hamburgers is returning to the **Chicotsky's Shopping Center**, 3431 W. Seventh St., where it once operated a grill in the late 1990s before heading downtown.

Fort Worth Star Telegram, July 25

L.T. Barton Insurance Agency has renewed and expanded its office space and now has 9,000 square feet in the **Summit Office Towers**, 1200 Summit Ave.

Fort Worth Star Telegram, July 25

On the Dotted Line

Stadium Technologies, an audio/video-design consulting firm based in Fort Worth, bought two buildings, 403 and 407 S. Main St., totaling 8,850 square feet and built in 1924.

Fort Worth Star Telegram, July 11

Rosedale Land Holdings investment group bought 3016, 3114 and 3106 E. Rosedale St., single-story properties totaling about 12,300 square feet and built between 1910 and 1929.

Fort Worth Star Telegram, July 11

Motheral Printing, which moved its printing company from South Main Street to the Centreport business park near Dallas/Fort Worth Airport in 2003, sold its plant to the **Fort Worth school district**, which is considering reselling it.

Fort Worth Star Telegram, July 11

The redevelopment of West Seventh Street will continue with **Citizens National Bank of Fort Worth**, which has bought a 1-acre tract for a two-story headquarters and main banking center. Citizens National bought the land between Sixth and Seventh streets, midway between Carroll and Foch streets.

Fort Worth Star Telegram, July 12

Spice Cafe has leased 2,650 square feet for a tapas-style restaurant in Stonegate Crossing Shopping Center, 2747 S. Hulen Drive.

Fort Worth Star Telegram, July 04

Nortex Motors has signed a three-year lease for 10,000 square feet at 705 Galveston Ave. The 5-year-old company buys used cars and refurbishes them for resale.

Fort Worth Star Telegram, July 04

Apollo Playing Card Co., 3200 S. Jones St., has bought a 40,000-square-foot building at 3243 S. Jones St., where it plans to move in a couple of months.

Fort Worth Star Telegram, July 11

The **Riverbend Business Park** on Loop 820 in east Fort Worth reports several new leases: **Maxitech** has taken 3,600 square feet at 7507 Pebble Drive; **Infinity Contractors** has expanded by 3,000 square feet at 7618 Sand St. giving it a total of 5,700 square feet; and **America's Flags & Poles** has added 2,000 square feet at 2656 Gravel Drive, bringing it to 4,000 square feet.

Fort Worth Star Telegram, July 11

Wells Fargo Bank has leased 5,100 square feet in the **Lovell Shopping Center**, 6500 Camp Bowie Blvd., where it will operate a branch location with drive-through tellers.

Fort Worth Star Telegram, July 11

Trotter Controls, a manufacturer of aviation parts, has bought a half-acre with two buildings totaling 8,000 square feet at 1808-1818 E. Daggett Ave.

Fort Worth Star Telegram, July 11

Wake Up Beautiful Day Spa has leased 2,250 square feet at 2762 S.E. Loop 820, in the 820 Business Park.

Fort Worth Star Telegram, July 18

Aero Parts Mart, a provider of aircraft parts and supplies, has leased 3,500 square feet at 4205 Stadium Drive, near its current location on Suffolk Drive.

Fort Worth Star Telegram, July 18

Nextel, a wireless communications provider, has leased 1,900 square feet at the **Beach & Western Center** complex, Interstate 35W and Western Center Boulevard.

Fort Worth Star Telegram, July 25

Casa Mañana has moved its corporate offices to the **Lexington Place** office building, 930 W. First St., where it has leased 4,029 square feet.

Fort Worth Star Telegram, July 25

Wilcox Capital Partners has purchased Overton Centre office towers and data center located at International Plaza in southwest Fort Worth. The building has nearly 450,000 square feet of rentable space.

Fort Worth Business Press, July 4-10

Fort Worth-based **Nortex Motors** has signed a three-year-lease of 10,000 square feet of office space at 705 Galveston Ave in Fort Worth.

Fort Worth Business Press, Jul 18-24

The BTWW Retail L.B. (dba **Western Warehouse**) will join other prominent businesses in the Ridgmar Town Square shopping center. The company signed a lease with the shopping plaza for a 20,000 square foot lot.

Fort Worth Business Press, July 18-24

Openings

Jo-Ann Stores has opened a superstore in Fort Worth at Ridgmar Town Square, across from Ridgmar mall. The store has about twice the space of a traditional Jo-Ann outlet and a wider selection of craft supplies, fabrics and home-decor merchandise.

Fort Worth Star Telegram, July 11

A model home is ready at the **The Neil P. at Burnett Park**, a boutique condominium redevelopment of the 83-year-old former Neil P. Anderson office building at Seventh and Lamar streets in downtown Fort Worth. The developer unveiled the model this past weekend to more than 300 potential buyers. Tours of a two-bedroom, two-bath, 1,790-square-foot unit with a park view are available by appointment.

Fort Worth Star Telegram, July 18

Westwood College, which offers education programs in aviation, business, health care and other areas, has opened a location at **Mercantile Tech Center 1**, 4232 North Freeway.

Fort Worth Star Telegram, July 18

On June 17, the **Frank Kent Hummer Dealership** opened on West Loop 820 in Fort Worth. The 10,400 square foot building has a showroom, an accessories store, customer waiting room and offices.

Fort Worth Business Press, July 4-10

Tammy Nelson began **Cleaners for Christ**, a cleaning group she operates with friends from church, this month.

Fort Worth Business Press, July 25-31

After the grand opening ceremony on July 22, Tarrant County's new **Family Law Center** in downtown Fort Worth is officially open for business. The building, located at 200 E. Weatherford St., will serve as the law center for family court, including divorce and child custody hearing.

Fort Worth Business Press, July 25-21

Around Town

Local businesses were honored for bridging the gap between Fort Worth and the world during the 2005 **Mayor's Global Business Awards** program held June 29 at the Fort Worth Convention Center.

Fort Worth Business Press, July 4-10

Out of Town Reporting

Nationwide, Phoenix had the largest population increase from 2003 to 2004, and Los Angeles, San Antonio, Las Vegas and **Fort Worth** followed. However, in Texas, **Fort Worth** had the sharpest increase, growing 3.1 percent to 603,337 people.

El Paso Times, June 30

“Lone Star Dinosaurs,” a new exhibit at the **Fort Worth Museum of Science and History**, gives visitors the chance to use the skills and tools of paleontology in an 8,000-square-foot space featuring a quarry-like field site, laser technology, computer laboratory, documentary videos and loads of bones and fossils from the Lone Star State.

The Sunday Oklahoman , Oklahoma City, OK, July 17

Close to 20,000 sweat-drenched, fans happily descended upon **Fort Worth** for the 32nd Willie Nelson Fourth of July Picnic. The event was held in the Fort Worth Stockyards field adjacent to Billy Bob's Texas honky-tonk.

Houston Press, July 21

Did You Know?

Domain XCIV, a Camp Bowie specialty home products store, was named one of 50 Retail Stars by trade magazine *Home Accents Today*.

Fort Worth Business Press, July 18-24