



ECONOMIC DEVELOPMENT

MAY 2005

*Data provided by Strategic Insight Group
Intelligence Research Partner of the Fort Worth Chamber of Commerce*

In the Works

The **Westworth Redevelopment Authority** recently got a big boost with the sale of 36 acres along Westworth Boulevard to **Wal-Mart Stores**. A Wal-Mart will anchor Hawks Creek Town Center, a planned \$60 million retail center in the heart of a 400-acre redevelopment of land that was conveyed to Westworth Village when Carswell Air Force Base closed in 1993. The redevelopment plan includes the first multifamily project in **Westworth Village**. The **Village at Westworth Circle**, a 312-unit apartment complex, is nearing completion. Two of the 12 buildings have been turned over to developers, and 30 apartments are leased. **Westworth Park**, a gated luxury house and town house community across from Shady Oaks Country Club, with 107 lots, is well under way.

Fort Worth Star Telegram, May 09

Hilton Head Properties, a real estate investment firm, is planning on expanding its operations into nine new cities, including Fort Worth. Hilton Head Properties is a privately held real estate investment firm specializing in the acquisition and owner-financed sale of single-family residential housing and long-term investment in multifamily projects nationwide.

Fort Worth Star Telegram, May 09

European Skincare Institute and **JKS International Salons** have teamed to create a series of salons under the JKS banner. The first of the salons will open in the Ridglea Village Shopping Center, 6040 Camp Bowie Blvd., next to European Skincare's day spa. Another is under construction in Keller, and more are planned in Fort Worth, including downtown.

Fort Worth Star Telegram, May 09

Martha Jenson of Pilot Point and Kim Slawson of Mansfield are planning to open a **Mellow Mushroom** franchise on Bluebonnet Circle this fall.

Fort Worth Business Press, May 2-8

Fort Worth is planning to construct another urban village on the north side of the city, adjacent to the Fort Worth Cat's stadium. The proposed village will include commercial and residential development as well as a museum honoring Fort Worth Cats greats of the past.

Fort Worth Business Press, May 2-8

Comfort Keepers, a franchise that offers in-home, non-medical care services for aging adults, new mothers, and others who need assistance, such as companionship, light housekeeping and meal preparation, is planning to open a location in Fort Worth.

Fort Worth Business Press, May 16-22

Expansions and Moves

The Leonards Museum, once tucked in the basement of the **Tandy Center** downtown, has a new home. **Marty Leonard** is leasing 1,600 square feet in **Fort Worth Screen Printing's** new building at 200 Carroll St., north of West Seventh Street on the near west side.

Fort Worth Star Telegram, May 09

Onis Stone celebrated its move to a new location with a grand opening the beginning of May at 1116 E. Vickery Blvd. The family-owned company, with 16 employees, makes and installs granite, marble and Travertine countertops, vanities, and other stone, tile and slab components.

Fort Worth Star Telegram, May 09

Under Construction

Work has begun on refurbishing a 15,000-square-foot industrial building off Foch Street that will be divided and leased as small offices and art studios.

Fort Worth Star Telegram, May 09

Steele & Freeman, a Fort Worth-based general contractor, plans to complete shopping centers in Hurst and north Fort Worth by July 1: A 14,400-square-foot center at 1850 Precinct Line Road and an 11,900-square-foot center located at the southwest corner of Beach Street and North Loop 820 in north Fort Worth.

Fort Worth Star Telegram, May 09

Jim and Gayle Pettit, owners of **Butlers Antiques**, are almost done renovating the former **Pullium Pools** building, a south side landmark at 2221 Eighth Ave., as a site for their business.

Fort Worth Star Telegram, May 09

The second phase of upscale **Pecan Place** residential construction broke ground the beginning of this month as part of a major Uptown Fort Worth development.

Fort Worth Business Press, May 2-8

A group of partnerships under the **James R. Harris Company** is nearing completion of the development of the 800, 900, 1000, and 1100 blocks of Foch Street as offices and art studios. The project was constructed in phases.

Fort Worth Business Press, May 16-22

Local development and construction company Innovative Developers has announced it will begin construction on a 10,000 square foot medical spa called the **Oakmont Professional Center**. The site will be located at 7833 Oakmont Ave and will serve a variety of medical needs.

Fort Worth Business Press, May 16-22

On the Dotted Line

Tarrant Technology Partners, a small-business technology-consulting firm and **Benefitree Enterprises**, which sells employee benefit plans and insurance, leased office space in the Foch South building off Foch Street.

Fort Worth Star Telegram, May 09

A flooring store and a cleaning supply company have leased space at 5708 Airport Freeway. **Floor Partners in Design**, a flooring company that retails and wholesales residential and commercial flooring, has leased 12,600 square feet to operate a showroom, office and warehouse. **EcoLab**, a developer of cleaning, sanitizing, pest elimination, maintenance and repair products and services for the hospitality, institutional and industrial markets, has leased 4,125 square feet for storage.

Fort Worth Star Telegram, May 09

Ridgmar Nail Salon has leased 1,050 square feet in the **Alta Mere Crossing Shopping Center**, 704 Alta Mere Drive.

Fort Worth Star Telegram, May 09

Adams County Dairies has leased 10,000 square feet of distribution space at 8928 Oak Grove Road.

Fort Worth Star Telegram, May 09

Bandera Imports, a wholesaler of rustic Mexican furniture, has leased a 10,000-square-foot showroom and warehouse at 3200 Curtis Drive.

Fort Worth Star Telegram, May 09

Smithfield Archery & Outdoor Sports, a retail archery shop and indoor bow range, has leased 3,200 square feet of space in **Beach Street Business Park**, 3733 Beach St.

Fort Worth Star Telegram, May 09

PC Building has bought the 700-square-foot office building at 1204 S. Main St. from **Terry Restoration & Construction** with plans to remodel it and offer it for lease.

Fort Worth Star Telegram, May 16

Steven Pedro, a dermatologist, and his wife, **Jerri Pedro**, have bought an acre at 7833 Oakmont Blvd., where they plan the 10,000-square-foot **Oakmont Professional Center**. The center will house Pedro's dermatology practice; the **Sci-Skin Spa**, a full-service medical spa; **Fort Worth Pharmacy**; and the **Oakmont Counseling Center**.

Fort Worth Star Telegram, May 23

Kleinfelder, an employee-owned company that provides management, engineering, environmental science and construction-related services throughout the western United States, has leased 8,576 square feet in **Manhattan Plaza**, 6850 Manhattan Blvd.

Fort Worth Star Telegram, May 23

Allegiance Computer Recycling has leased 15,400 square feet of warehouse space at 6024 Dallas Ave.

Fort Worth Star Telegram, May 23

Potbelly Sandwich Works has leased 2,300 square feet of space at 5000 South Hulen Street at Overton Ridge Blvd. The expected opening date is October 2005.

Fort Worth Business Press, May 2-8

Openings

Flora Brewer of Paulos Properties opened the **Lancaster Lofts**. The building of 12 lofts and space for ground level retail is at 1324 East Lancaster.

Fort Worth Business Press, May 2-8

The \$43.1 million, 230,000 square foot **Cabela's**, an outdoors/hunting superstore, opened in Fort Worth's northern Alliance area on May 26. The location is expected to draw 5 million visitors in its first year – many of them from out of town.

Fort Worth Business Press, May 23-29

Around Town

The **2005 Mayor's Global Business Awards** luncheon will be held June 29th at the Fort Worth Convention Center.

Fort Worth Business Press, May 9-15

The **Bank of America Colonial Golf Tournament** was held mid May with an estimated 170,000 spectators.

Fort Worth Business Press, May 16-22

The Van Cliburn International Piano Competition opened May 20 and will continue through June 5.

Fort Worth Business Press, May 2-8

Out of Town Reporting

The **PGA tour** will stop in Fort Worth.

The Daily Oklahoman, May 19

The **12th Van Cliburn** competition, at Bass Performance Hall in Fort Worth, may not decide any wars, but it is likely to generate careers.

Birmingham News, Alabama, May 29

The competition that launches classical music careers started May 20 and runs through June 5 in Fort Worth. Contestants from 13 countries will vie for monetary awards and international tours. The gold medal winner's prizes are worth more than \$500,000 US in cash and performance fees.

The Record, Kitchener-Waterloo, Ontario, May 21

Six finalists competed in Fort Worth, Texas for cash prizes in the **12th Van Cliburn International Piano Competition**.

The Record, Bergen County, NJ, May 31

Did You Know?

The opening of the Lone Star Dinosaurs exhibit propelled the **Fort Worth Museum of Science & History** decisively into the ranks of being one of the world's great institutions of paleontology.

Fort Worth Business Press, May 23-29