



ECONOMIC DEVELOPMENT UPDATE NOVEMBER 2005

*Data provided by Strategic Insight Group
Intelligence Research Partner of the Fort Worth Chamber of Commerce*

In the Works

Two local founders of the **Huff Brous McDowell firm** have announced plans to open their own real estate brokerage firms in Fort Worth. Jack Huff, along with 25 brokers, have formed NAI Huff Partners. Sam Brous, in partnership with former Stoneleigh brokers, has formed The Westover Group, which will be located in City Center II. The location of NAI Huff Partners was not disclosed.

Fort Worth Business Press, October 31 – November 6

Sam Moon Trading Co., a discount fashion accessories and handbags store with locations in Dallas and Plano, is expected to open in spring 2007 in Alliance Town Center.

Fort Worth Business Press, November 7 – 13

Fort Worth's **Klabzuba Oil and Gas Co.** plans for a new Class A office building, a new 10-story building on the western edge of downtown Fort Worth. The company plans to begin construction on the 200,000 square foot office building by mid 2006.

Fort Worth Business Press, November 7 – 13

DeBartolo Development, a Tampa-based national real estate firm, will develop an 18.5-acre site on the northeast corner of Interstate 30 and Eastchase Parkway with several retailers. The lineup so far includes Walgreens, Steak 'n Shake and Washington Mutual.

Star Telegram, November 7

TCU is planning a \$100 million construction project to include four residence halls, a university union building and a large green space situated between the new university union building and the current student center.

Fort Worth Business Press, November 14 – 20

Expansions and Moves

Under Construction

Construction has begun on a 9,900-square-foot retail building in **Park Glen Marketplace**, a professional office, medical and retail development at 5411 Basswood Blvd.

Star Telegram, November 28

After two years in the planning stages, **Vertex Asset Partners, L.P.** is breaking ground on December 3 on an 82-acre mixed-use urban village in east Fort Worth.

Fort Worth Business Press, November 21 – 27

On the Dotted Line

Sztamenits FLP purchased more than 67,000 square feet of office space located at 9001 South Freeway.
Fort Worth Business Press, November 7 – 13

Gabor Sztamenits, founder and owner of **G.A.S. International**, a supplier of telecommunications parts and equipment, bought the former **PolyOne Corp.** building at 9001 S. Freeway.
Star Telegram, November 14

Wachovia Bank has entered into a long-term ground lease at 6333 Camp Bowie Blvd., where it plans a branch location. The bank is scheduled to open in the spring.
Star Telegram, November 14

Ophthalmologist **Brian Ranelle** has bought a 21,000-square-foot tract on the northwest corner of Ninth Avenue and Pruitt Street, where he plans to build a clinic.
Star Telegram, November 14

Farmhouse Production, a retail store that carries women's accessories and linens, has leased 656 square feet of retail space at 2402 Forest Park Blvd.
Star Telegram, November 14

Jose Meza has leased a 2,500-square-foot building and a 1-acre tract at 2101 Ephriham Ave. for his business, **Meza Motors**.
Star Telegram, November 21

Litigation Solutions in Fort Worth has bought a 3,750-square-foot building at 1409 Summit Ave., a block north of Interstate 30, and plans to move in the next few months.
Star Telegram, November 28

Kashish Corp. of Dallas has bought the unfinished gas station, convenience store and restaurant site at 1650 N. California Parkway in south Fort Worth with plans to finish the property.
Star Telegram, November 28

Allied Electronics, a subsidiary of Electocomponents, purchased more than 40 acres of land in east Fort Worth to construct a new headquarters and distribution center.
Fort Worth Business Press, November 21 – 27

Openings

The **I Do! Bridal Salon and Boutique** has opened on Fort Worth's west side, at 4816 Camp Bowie Blvd.
Star Telegram, November 21

Sassy Pantz by Two Sisters opened in the Stockyards Station. Sisters Holly Dunn and Candace Pettigrew along with their mother, Kathy Morton, leased 700-square feet for their women's store offering clothing, shoes, jewelry, accessories and home furnishings.
Fort Worth Business Press, November 14 – 20

Fort Worth-based **TTI Inc.**, an electronics business, announced the opening of its new 200,000 square-foot warehouse near its global headquarters at 2441 Northeast Parkway.
Fort Worth Business Press, November 21 – 27

Around Town

The year's annual **Parade of Lights** that took place on November 25 was projected to bring in at least 125,000 people.
Fort Worth Business Press, November 21 – 27

Did You Know?

Ben E. Keith Co was named the number one company in the exclusive Fort Worth Business report on the Top 100 private companies. A comprehensive list was announced in the Business Press.

Fort Worth Business Press, October 31 – November 6

The **Trinity River Uptown** plan has been honored with the top award for planning at the 19th annual **Excellence on the Waterfront Awards** held by the **Waterfront Center**, a nonprofit corporation that promotes and helps communities enhance urban waterfronts. The award was among 14 projects honored recently at the center's 23rd annual conference in Savannah, Ga.

Star Telegram, November 21

S&J Electric in Fort Worth and Claffey Pools in Southlake have been honored with the Golden Torch Award for outstanding marketplace ethics. The award is presented annually by the Better Business Bureau of Fort Worth.

Star Telegram, November 21