



## ECONOMIC UPDATE

FEBRUARY 2006

*Data provided by Strategic Insight Group  
Intelligence Research Partner of the Fort Worth Chamber of Commerce*

### ***In the Works***

**AmeriSuites** hotels including those in North Texas, are getting rebranded as **Hyatt Place** hotels and remodeled. **Global Hyatt Corp.** said it wants to give the hotels a more modern feel, with contemporary furniture and amenities, including coffee bars. Rooms will have L-shaped couches, Wi-Fi connections and plasma televisions. The hotel at 5900 Cityview Blvd. in Fort Worth plans to start renovations in April.  
*Star Telegram, February 13*

A development group is seeking a zoning change for 22 acres west of University Drive along Rogers Road, including a half-mile of frontage along the Trinity River, for the proposed **University Crossing**. The in-fill development, north of Colonial Country Club, will have 388 residences and about 120,000 square feet of space for offices, restaurants and shops.  
*Star Telegram, February 27*

**Texas Wesleyan University** is planning to construct a \$2 million science facility. The center will be a 7,000 square-foot facility housing six SMART classrooms, four faculty offices, two multimedia seminar rooms, a student lounge and a kitchen.  
*Fort Worth Business Press, February 20*

### ***Under Construction***

**Mercantile Center** has begun construction on a 182,500-square-foot build-to-suit space for **Kysor Panel Systems**, manufacturers of cold storage walk-in coolers and freezers, in the 4200 block of North Beach Street.  
*Star Telegram, February 06*

The **Tarrant County Bar Foundation** and **Tarrant County Bar Association** are renovating their shared offices at 1315 Calhoun St. The interior of the 6,663-square-foot building is being gutted and new offices, a boardroom and conference facilities are being constructed  
*Star Telegram, February 20*

### ***On the Dotted Line***

**Adventist Health Systems** in Orlando, Fla., parent of **Huguley Memorial Medical Center**, bought 65 acres just north of the hospital on Interstate 35W in far south Fort Worth, near the Tarrant-Johnson county line.  
*Star Telegram, February 06*

**Vigor Properties** in Plano has purchased a 10-acre tract of commercial zoned land on the northwest corner of North Beach Street and Fossil Creek Boulevard and plans retail and office space.  
*Star Telegram, February 06*

**Rutherford Property Co.** in Fort Worth has acquired the 9-acre Wal-Mart site in the city's **Woodhaven** neighborhood. Plans suggest that the site might be good for a hotel or pad sites for shops.  
*Star Telegram, February 20*

A 5,775-square-foot building at 2820 Hemphill St. was sold by **Arthur Beedy** to the **Le Mode Beauty School**, which plans to open in April.  
*Star Telegram, February 06*

**Wireless Zone**, a provider of wireless products and services, has leased 1,935 square feet of retail space in **Summit at Bridgewood Shopping Center**, 1100 Bridgewood Drive.  
*Star Telegram, February 06*

**Grand Homes** has leased 6,309 square feet of industrial space in the **Centreport Business Center**, 4690 Diplomacy Road.  
*Star Telegram, February 13*

**G Van Realty** in Dallas has bought slightly more than an acre in the city block bounded by **Leuda Street** and **Galveston, Terrell**, and **St. Louis** avenues for a town-house development.  
*Star Telegram, February 20*

Leasing has started on the fifth building in **Park Glen Market Place**, on 7.5 acres at 5411 Basswood Boulevard in far north Fort Worth. Construction on the 9,900-square-foot building will be completed by April 1.  
*Star Telegram, February 20*

Addison-based Behringer Harvard REIT Inc. has purchased the Burnett Plaza office building, a one-million-square-foot office tower in **Fort Worth**, Texas, for \$172 million.  
*Fort Worth Business Press, February 20*

**EGL Eagle Global Logistics**, a freight transportation and logistics company, has leased 72,000 square feet from Hillwood Development in the Commerce Center 2 building at AllianceTexas.  
*Fort Worth Business Press, February 06*

A unit of **Williams**, an energy exploration and production business, recently signed a five-year lease with BARIP Ltd. for office space at the West 20 Business Park, located at 6776 Corporate Parkway near the intersection of Interstate 20 and Markum Ranch Road, in Fort Worth.  
*Fort Worth Business Press, February 13*

**Secured Funding Corp.** is leasing 7,636 square feet in **The Village at Camp Bowie**, just west of Bryant Irvin Road on Camp Bowie Boulevard.  
*Star Telegram, February 27*

**Nuclear Logistics**, a Fort Worth-based supplier of safety-related equipment and equipment maintenance to the nuclear industry, has leased 12,350 square feet in **Riverbend Business Park**, 7660 Pebble Drive, for storage space.  
*Star Telegram, February 27*

**Anaphora**, an investment partnership in Little Rock, Ark., has bought a 35,230-square-foot office and warehouse at 901 Terminal Road, from **Azure Hill**, a local joint venture.  
*Star Telegram, February 27*

## ***Out of Town Reporting***

Angus enthusiasts led 141 entries at the **2006 Southwestern Exposition and Livestock Show's** Roll of Victory (ROV) Angus Show, January 28 in **Fort Worth**, Texas.  
*Aberdeen American News, South Dakota, February 10*

## ***Did You Know?***

**Texas** has become the top destination state for newcomers. The state had a net inbound migration of 1,991 moves. Of those, 158 were to **Fort Worth**, according to Allied Van Lines.

*Star Telegram, February 06*

Donald Trump said that **Fort Worth** is “potentially” a great market and that he would consider investing here.

*Star Telegram, February 06*

Mayor Mike Moncrief said that city officials will focus on **Fort Worth**'s infrastructure and its transportation system during 2006, making way for a large influx in population that he says is bound to follow much of the recent developments in the area.

*Fort Worth Business Press, February 20*