



ECONOMIC UPDATE

NOVEMBER 2010

*Data provided by Strategic Insight Group
Intelligence Research Partner of the Fort Worth Chamber of Commerce*

In the Works

Ojos Locos Sports Cantina, a Latino-flavored sports bar from the creators of the **Mooyah** burger chain, plans to open a downtown Fort Worth location in mid-January located at [515 Houston Street, Fort Worth].

Star-Telegram, November 13, 2010

InterContinental Hotels Group will open the 247-room **Crowne Plaza Fort Worth South** on Dec. 1, after a conversion from a Radisson Hotel that included a \$1 million renovation.

FW Business Press, November 23, 2010

Fort Worth-based **TPG Capital** and **Leonard Green & Partners** will acquire clothing retailer **J. Crew Group Inc** in a transaction valued at about \$3 billion, the companies announced Nov. 23.

FW Business Press, November 23, 2010

Jerry Shults said that he is under contract to buy the **Ridglea Theater** in west Fort Worth and his plans to renovate the iconic structure to its original condition, sparing it from the wrecking ball.

Star-Telegram, November 24, 2010

Frank Kent Motor Co. will celebrate 75 years in Tarrant County with the opening of its new 12-acre Honda dealership at 3400 W. Loop 820 South in Fort Worth on Dec. 1.

FW Business Press, November 26, 2010

Expansions and Moves

Cantey Hanger LLP has moved its Southlake office to 115 Grand Avenue, Suite 222, in the Southlake Town Center. The Fort Worth-based law firm has had an office in Southlake since 2005.

FW Business Press, November 15, 2010

Photo Etch, a Fort Worth-based aerospace manufacturer, has merged with **AbelConn**, another specialty aerospace manufacturer based in Minnesota.

FW Business Press, November 16, 2010

The Weir Group PLC and **Shengli Oilfield Highland Petroleum Equipment Co. Ltd.** have announced the formation of a joint venture to provide high-pressure well service pumps and related flow control equipment to the developing shale gas industry in China.

FW Business Press, November 29, 2010

On the Dotted Line

Prudential Mortgage Capital Co. said it has closed on its first loan on behalf of Fannie Mae's Delegated Underwriting and Servicing Program. The \$13.6 million loan was used to buy the **Constellation Ranch Apartments**, a 324-unit apartment complex in Fort Worth located at [500 S.W. Loop 820, Fort Worth].

Star-Telegram, November 1, 2010

Lisa McDonald Jewelry Studio has leased 900 square feet for a studio and showroom located at [5236 Camp Bowie Blvd, Fort Worth].

Star-Telegram, November 1, 2010

Gorrondona & Associates has leased 21,404 square feet of industrial space located at [7524 Jack Newell Blvd, Fort Worth].

Star-Telegram, November 1, 2010

Richard Connor and his wife, Deborah, have again purchased the **Fort Worth Business Press**. This is the third time the couple has owned the paper since 1998...**DRC Media LLC** bought the weekly paper Friday from Ohio Community Media.

Star-Telegram, November 2, 2010

Barnes & Noble Booksellers won't be leaving University Parks Village after all. The retailer and property managers said Wednesday that they reached an agreement that extends the store's lease for several years.

Star-Telegram, November 4, 2010

X-Chem has leased 12,736 square feet of industrial and office space, which includes 6.7 acres located at [1154 Blue Mound Road, Fort Worth].

Star-Telegram, November 8, 2010

Richland Resources has subleased 5,433 square feet from Jacobs Engineering in Carter Burgess Plaza located at [777 Main Street, Fort Worth].

Star-Telegram, November 8, 2010

Sterling Bank has leased 5,285 square feet at [201 Main Street, Fort Worth].

Star-Telegram, November 15, 2010

The Ridgmar Manor apartment community located at [2200 Taxco Road, Fort Worth] has been sold by Ridgmar Manor Ltd to Warner Alan/Ridgmar LLC in Fort Worth.

Star-Telegram, November 15, 2010

Holy Faith Cathedral International Ministries has leased an 18,000 square foot building located at [3351 SE Loop 820, Fort Worth].

Star-Telegram, November 15 2010

Speith Anderson USA, a maker and distributor of gymnastics equipment, has leased 14,523 square feet of warehouse distribution space at Carter Business Center Building 2 located at [7879 Will Rogers Boulevard, Fort Worth].

Star-Telegram, November 15 2010

Ocatillo Properties has bought a 17,953 square foot industrial building on 1.09 acres located at [4624 Martin Luther King Freeway, Fort Worth].

Star-Telegram, November 15 2010

The Pentagon awarded **Lockheed Martin** a fourth production contract for 31 F-35 joint strike fighter jets valued at \$3.38 billion.

Star-Telegram, November 20, 2010

Chain Links Services, parent of **Step Foodservice**, has leased a 128,400 square-foot sit in Railhead Industrial Park in north Fort Worth located at [4675 Railhead Road, Fort Worth].

Star-Telegram, November 22, 2010

Pulte Homes of Texas has bought 379.5 acres at Interstate 35W and Basswood Boulevard from the Martha Sue Parr Trust.

Star-Telegram, November 22, 2010

TA Associates Realty in Boston bought a 155,200 square foot warehouse at [5301 Alliance Gateway, Fort Worth].

Star-Telegram, November 22, 2010

Gyant Properties has bought a 9,600 square foot industrial building located at [2516-2518 W. Pafford Street, Fort Worth].

Star-Telegram, November 22, 2010

Midwest Hose and Specialty, which specializes in hydraulic, industrial, and oil field hoses has leased 35,000 square feet located at [520 Swayne Avenue, Fort Worth].

Star-Telegram, November 22, 2010

Beyond Media Productions bought a 152-unit apartment complex from 2490 Moriah Inc located at [5309 E. Rosedale Street, Fort Worth].

Star-Telegram, November 22, 2010

Maystack and Phillips Investment bought 2.6 acres and plans to develop a **Building Blocks Daycare** located at [NEC Wagley Robertson and Bond Ranch Roads, Fort Worth].

Star-Telegram, November 29, 2010

Visual Eyes leased 2,000 square feet in the River Hills Shopping Center located at [6100 Bryant Irvin Road, Fort Worth].

Star-Telegram, November 29, 2010

Navarro Orthodontics leased 4,889 square feet in the Southtown Shopping Center located t [3049 South Freeway, Fort Worth].

Star-Telegram, November 29, 2010

Sanz Fort Worth Holdings bought a 170-unit apartment community from Parkside Financial located at [3101 Sappington Place, Fort Worth].

Star-Telegram, November 29, 2010

TMDistributing, a Fort Worth-based technology provider, has been selected as a specialty distributor for Cisco TelePresence products.

FW Business Press, November 29, 2010

Openings

The Black Rooster Bakery located at 2430 Forest Park Blvd opened November 16, 2010.

Star-Telegram, November 8, 2010

Southwest Bank has filed paperwork with the Texas Department of Banking to open a new branch at Jerome St. and W. Rosedale in Fort Worth.

FW Business Press, November 8, 2010

Around Town

Demand for downtown Fort Worth hotel rooms grew 62% in the past three years, the Fort Worth Convention & Visitors Bureau reports...that increase translates into more than 250,000 additional visitors to downtown Fort Worth.

Star-Telegram, November 4, 2010

Fort Worth engineering firm **Freese and Nichols** is one of seven U.S. companies named this week as recipients of the Malcolm Baldrige National Quality Award, created by Congress to honor the nation's most innovative companies.

Star-Telegram, November 25, 2010

Frederick G. Slabach will become the 19th president of 120-year-old **Texas Wesleyan University** in Fort Worth.

FW Business Press, November 26, 2010

At a news conference November 29, **Texas Christian University** officials announced the school is joining the Big East Conference in all sports beginning in 2012.

FW Business Press, November 29, 2010

Out of Town Reporting

The Motorola Solutions business of Motorola, Inc. and ExtenData, a leading provider of mobility applications, today announced that **Maalt Transport** has selected their Proof of Delivery (PoD) solution to improve operations and increase productivity across its delivery fleet.

ENP Newswire, November 3 2010

Bombardier announced today that **AMR Eagle Holding Corporation**, the parent company of American Eagle Airlines, Inc. of Fort Worth, Texas will acquire 22 CRJ700 regional jetliners.

Global Round Up - Stocks, November 5, 2010

Bell Helicopter out of Fort Worth has inked a \$30 million deal with the U.S. Army Aviation Applied Technology Directorate to develop advanced systems technology for rotorcraft.

The Dallas Business Journal, November 8, 2010

The shopping center **Westover Village** in Fort Worth has been sold, commercial real estate firm Holliday Fenoglio Fowler said Wednesday.

The Dallas Business Journal, November 10, 2010

An arm of **JPMorgan Chase** has purchased 47 industrial buildings totaling 13.4 million square feet in the 17,000-acre Alliance business park in far north Fort Worth.

The Dallas Business Journal, November 12, 2010

M-M Properties Inc. and an unnamed Boston investment firm bought 919 Milam for approximately \$56 million, or \$105 per square foot.

The Houston Business Journal, November 19, 2010

The Energy Savings Store, which was founded in 2004 and has locations in Lenexa and St. Louis County, has been sold to **Atlas Properties**, based in Fort Worth, Texas. The Energy Savings Store is staying put but has been renamed **Brightergy**. The biggest change, however, is probably the cash that the new owner will inject into Brightergy, mainly for financing solar energy installations.

The Kansas City Star, November 26, 2010

Did You Know?

BestPlaces.net has released its 10 best cities to move to in America, and Fort Worth-Arlington was ranked No. 4.

Star-Telegram, November 1, 2010

WalletPop.com has rated a stretch of west Fort Worth along Camp Bowie Boulevard as the second safest area in a big city in the country.

Star-Telegram, November 9, 2010